



# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

09<sup>th</sup> August, 2022

<b>The Listing Department</b> BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	<b>The Vice President</b> National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: HBSL
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**Sub: Outcome of Board Meeting held on 09<sup>th</sup> August, 2022**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. 09<sup>th</sup> August, 2022 inter-alia, transacted the following business(s):

1. Considered and taken on record the Un-Audited Financial Results (Consolidated and Standalone) for the first quarter ended 30<sup>th</sup> June, 2022.  
  
A copy of duly signed Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report is enclosed.
2. Considered and approved the re-appointment of Mr. A.N. Kukreja, Proprietor of A.N. Kukreja & Co., Company Secretaries as the Secretarial Auditor of the Company for the financial year 2022-2023.
3. Considered and approved the constitution of Risk Management Committee as per RBI's Scale Based Regulations (SBR) effective from 01<sup>st</sup> October, 2022 with the following members:
  - 1) Mr. Anil Goyal, Chairman (Non-Independent)
  - 2) Mrs. Asha Mehra, Member (Independent)
  - 3) Mr. Harbans Lal, Member (Independent)
4. Considered and approved the "Risk Management Policy" of the Company as per RBI's Scale Based Regulations (SBR) effective from 01<sup>st</sup> October, 2022.
5. Considered and approved the policy on "Loan to Directors, Senior Management and Relatives of Directors" of the Company as per RBI's Scale Based Regulations (SBR) effective from 01<sup>st</sup> October, 2022.

The Board Meeting commenced at 03:30 P.M. and concluded at 04:30 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,  
For HB Stockholdings Limited

**REEMA MIGLANI**  
(Company Secretary & Compliance Officer)

## HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE,2022

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Revenue from Operations</b>				
	a) Interest Income	28.30	26.84	11.81	69.93
	b) Dividend Income	3.14	13.99	2.95	63.21
	c) Net Profit/(Loss) on Fair value changes	0.00	0.00	1176.55	1464.25
	d) Net Profit/(Loss) in Equity derivative trading / Share dealing	0.00	0.00	40.40	173.60
	<b>Total</b>	<b>31.44</b>	<b>40.83</b>	<b>1,231.71</b>	<b>1,770.99</b>
2.	<b>Other Income</b>	0.00	0.00	0.00	1.09
3.	<b>Total Income (1+2)</b>	<b>31.44</b>	<b>40.83</b>	<b>1231.71</b>	<b>1772.08</b>
4.	<b>Expenses</b>				
	a) Finance Costs	0.04	0.17	0.48	1.31
	b) Employee benefit expense	17.09	21.30	12.05	67.24
	c) Depreciation and amortisation expense	4.52	4.68	4.56	18.73
	d) Other expenses	26.21	32.62	18.91	108.83
	e) Net Loss on fair value change	411.31	35.80	0.00	0.00
	f) Net Loss in Equity derivative trading / Share dealing	140.32	5.02	0.00	0.00
	e) Contingent Provision against standard assets	0.00	3.24	0.00	3.24
	<b>Total Expense (4)</b>	<b>599.49</b>	<b>102.83</b>	<b>36.00</b>	<b>199.35</b>
5.	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(568.05)</b>	<b>(62.00)</b>	<b>1195.71</b>	<b>1572.73</b>
6.	<b>Tax Expense</b>				
	a) Current tax	0.00	(64.39)	0.00	50.61
	b) Tax for earlier year	0.00	- 3.77	0.00	3.77
	c) Deferred tax	(0.28)	0.15	0.07	(0.25)
	<b>Total tax expense</b>	<b>(0.28)</b>	<b>(60.47)</b>	<b>0.07</b>	<b>54.13</b>
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>(567.77)</b>	<b>(1.53)</b>	<b>1195.64</b>	<b>1518.60</b>
8.	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	(5.55)	(10.92)	12.07	52.44
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(10.39)	0.00	(0.90)
	- Income tax relating to above mentioned item	0.05	9.11	2.00	(8.39)
	<b>Other Comprehensive Income</b>	<b>(5.50)</b>	<b>(12.20)</b>	<b>14.07</b>	<b>43.15</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(573.27)</b>	<b>(13.73)</b>	<b>1209.71</b>	<b>1561.75</b>
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	6108.92
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	(7.95)	(0.02)	16.75	21.28
	b) Diluted	(7.95)	(0.02)	16.75	21.28

See accompanying notes to the Financial Results.

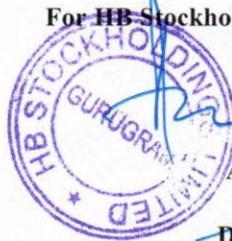


**Notes:**

- 1 The above consolidated results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee in its meeting held on 09th August, 2022 and were approved by the Board of Directors in its meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The consolidated financial results include the consolidated results of the Company and its following wholly owned subsidiary:
  - i) Mount Finance Limited
- 3 The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 4 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 The Company has considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and does not expect any material impact on its recoverability.
- 6 The figures of the quarter ended March 31, 2022 as reported in these consolidated financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 7 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram  
Date : 09th August, 2022

For HB Stockholdings Limited



ANIL GOYAL  
(Director)  
DIN: 00001938

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To  
**The Board of Directors of  
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Stockholdings Limited ('the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:  
**Subsidiary**  
Mount Finance Limited



5. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G C AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Registration No: 017851N



**G C AGARWAL**  
Prop.  
M.No.083820

Place: Gurugram

Date: 09.08.2022

UDIN: 22083820A002YN4982

## HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE,2022

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Revenue from Operations</b>				
	a) Interest Income	28.30	26.84	11.81	69.93
	b) Dividend Income	3.14	13.99	2.95	63.21
	c) Net Gain on fair value change	0.00	0.00	1176.55	1464.25
	d) Net Profit in Equity derivative trading / Share dealing	0.00	0.00	40.40	173.60
	<b>Total</b>	<b>31.44</b>	<b>40.83</b>	<b>1231.71</b>	<b>1770.99</b>
2.	<b>Other Income</b>	0.00	0.00	0.00	1.09
3.	<b>Total Income (1+2)</b>	<b>31.44</b>	<b>40.83</b>	<b>1231.71</b>	<b>1772.08</b>
4.	<b>Expenses</b>				
	a) Finance Costs	0.04	0.17	0.48	1.31
	b) Employee benefit expense	17.09	21.30	12.05	67.24
	c) Depreciation and amortisation expense	3.70	3.84	3.75	15.46
	d) Other expenses	25.67	31.73	18.59	106.65
	e) Net Loss on fair value change	411.31	35.80	0.00	0.00
	f) Net Loss in Equity derivative trading / Share dealing	140.32	5.02	0.00	0.00
	g) Contingent Provision against standard assets	0.00	3.24	0.00	3.24
	<b>Total Expense (4)</b>	<b>598.13</b>	<b>101.10</b>	<b>34.87</b>	<b>193.90</b>
5.	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(566.69)</b>	<b>(60.27)</b>	<b>1196.84</b>	<b>1578.18</b>
6.	<b>Tax Expense</b>				
	a) Current tax	0.00	(64.39)	0.00	50.61
	b) Tax for earlier year	0.00	3.77	0.00	3.77
	c) Deferred tax/(credit)	(0.28)	0.15	0.07	(0.25)
	<b>Total tax expense</b>	<b>(0.28)</b>	<b>(60.47)</b>	<b>0.07</b>	<b>54.13</b>
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>(566.41)</b>	<b>0.20</b>	<b>1196.77</b>	<b>1524.05</b>
8.	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	(5.55)	(10.92)	12.07	52.44
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(10.39)	0.00	(0.90)
	- Income tax relating to above mentioned item	0.05	9.11	2.00	(8.39)
	<b>Other Comprehensive Income</b>	<b>(5.50)</b>	<b>(12.20)</b>	<b>14.07</b>	<b>43.15</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(571.91)</b>	<b>(12.00)</b>	<b>1210.84</b>	<b>1567.20</b>
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	6215.95
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	(7.94)	0.003	16.77	21.35
	b) Diluted	(7.94)	0.003	16.77	21.35

See accompanying notes to the Financial Results.



- 1 The above standalone results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee in its meeting held on 09th August, 2022 and were approved by the Board of Directors in its meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 3 The Company has considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and does not expect any material impact on its recoverability.
- 4 The figures of the quarter ended March 31, 2022 as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 5 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram  
Date : 09th August, 2022



For HB Stockholdings Limited

  
ANIL GOYAL  
(Director)  
DIN: 00001938

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Stockholdings Limited ('the Company') for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G C AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Registration No: 017851N



**G C AGARWAL**  
Prop.  
M.No.083820

Place: Gurugram

Date: 09.08.2022

UDIN: 22083820A0Q@ PE 6938