



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

09th August, 2024

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Outcome of Board Meeting held on 09th August, 2024 and forwarding of Un-Audited Financial Results for the first quarter ended on 30th June, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 09th August, 2024 inter-alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the first quarter ended on 30th June, 2024.

A copy of above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. are attached herewith as **Annexure-A**.

2. Took note of the completion of tenure of two of the Independent Directors of the Company viz. Mr. Harbans Lal (DIN: 00076405) and Mr. Gulshan Rai (DIN: 00527181) upon completion of their second term of 5 consecutive years at the closure of business hours on 22nd September, 2024. Accordingly, they will cease to be the Independent Directors of the Company from the closure of business hours on 22nd September, 2024. The relevant details pursuant to Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure-B**.

The Company placed on record its sincere appreciation for the contributions made by Mr. Harbans Lal and Mr. Gulshan Rai, during their tenure as Independent Director(s) on the Board of the Company.

3. Considered and approved the re-constitution of the following Committee(s) of the Board of Directors with immediate effect as under:

A) Audit Committee:

- 1) Mrs. Asha Mehra, Chairperson (Independent, Non-Executive)
- 2) Mr. Anil Goyal, Member (Non-Independent, Non-Executive)
- 3) Mrs. Urvija Shah, Member (Independent, Non-Executive)
- 4) Mr. Yash Kumar Sehgal, Member (Independent, Non-Executive)

B) Nomination & Remuneration Committee:

- 1) Mrs. Asha Mehra - Chairperson (Independent, Non-Executive)
- 2) Mr. Yash Kumar Sehgal, Member (Independent, Non-Executive)
- 3) Mr. Anil Goyal, Member (Non-Independent, Non-Executive)

C) Stakeholders Relationship Committee:

- 1) Mr. Anil Goyal, Chairperson (Non-Independent, Non-Executive)
- 2) Mrs. Asha Mehra, (Independent, Non-Executive)
- 3) Mr. Yash Kumar Sehgal, Member (Independent, Non-Executive)

D) Risk Management Committee:

- 1) Mr. Anil Goyal, Chairperson (Non-Independent, Non-Executive)
- 2) Mrs. Asha Mehra, Member (Independent, Non-Executive)
- 3) Mr. Yash Kumar Sehgal, Member (Independent, Non-Executive)

The Board Meeting commenced at 04:30 P.M. and concluded at 05:45 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For HB Stockholdings Limited



REEMA MIGLANI
(Company Secretary & Compliance Officer)

HB STOCKHOLDINGS LIMITED Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com CIN: L65929HR1985PLC033936 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2024					
				(Rs. in Lakhs)	
S.No	Particulars	Three Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	43.33	33.34	35.40	149.59
	b) Dividend Income	6.02	12.05	5.43	48.27
	c) Net Gain/(Loss) on fair value change	570.07	373.55	741.18	3246.23
	d) Net Profit in Equity derivative trading / Share dealing	383.04	155.02	255.95	992.36
	Total	1002.46	573.96	1037.96	4436.45
2.	Other Income	0.91	5.57	0.00	6.25
3.	Total Income (1+2)	1003.37	579.53	1037.96	4442.70
4.	Expenses				
	a) Finance Costs	2.98	2.22	2.54	9.50
	b) Employee benefit expenses	53.46	14.66	22.22	86.14
	c) Depreciation and amortisation expenses	9.51	9.15	9.05	36.42
	d) Other expenses	29.13	57.13	27.61	144.97
	e) Provision for sub-standard & doubtful assets	0.00	0.00	0.00	46.08
	f) Contingent Provision against standard assets/(written back)	0.00	0.20	0.00	0.20
	Total Expense (4)	95.08	83.36	61.42	323.31
5.	Profit/(Loss) Before Tax (3-4)	908.29	496.17	976.54	4119.39
6.	Tax Expense				
	a) Current tax	200.00	61.93	0.00	366.08
	b) Deferred tax/(credit)	63.23	(1.41)	(0.32)	(2.51)
	Total tax expense	263.23	60.52	(0.32)	363.57
7.	Profit/(Loss) for the period (5-6)	645.06	435.65	976.86	3755.82
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	2.11	0.66	25.00	32.48
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(2.14)	0.00	(2.14)
	- Tax effects relating to above mentioned item	(1.89)	0.33	(1.39)	(1.09)
	Other Comprehensive Income	0.22	(1.15)	23.61	29.25
9.	Total Comprehensive Income for the period (7+8)	645.28	434.50	1000.47	3785.07
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	9657.87
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	9.04	6.10	13.69	52.62
	b) Diluted	9.04	6.10	13.69	52.62

See accompanying notes to the Financial Results.



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Notes:

- 1 The aforesaid Standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 09th August, 2024 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the first quarter ended 30th June, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 The figures for the quarter ended 31st March, 2024 as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram
Date : 9th August, 2024

For HB Stock Holdings Limited


Lalit Bhasin
Chairman
DIN: 00002114

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N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HB Stockholdings Limited** ("the Company") for the quarter ended 30th June 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.C. Aggarwal & Co.
Chartered Accountants**

Firm Registration No. 003279N



G. K. Aggarwal

Partner

M. No. 086622

Date: 9th August, 2024

Place: Gurugram

UDIN: 24086622 BKAPHK3787



HB STOCKHOLDINGS LIMITED					
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana					
E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com					
CIN: L65929HR1985PLC033936					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS					
FOR THE THREE MONTHS ENDED 30TH JUNE, 2024					
(Rs. in Lakhs)					
S.No	Particulars	Three Months Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	43.33	33.34	35.40	149.59
	b) Dividend Income	6.02	12.05	5.43	48.27
	c) Net Gain/(Loss) on fair value change	570.07	373.55	741.18	3246.23
	d) Net Profit in Equity derivative trading / Share dealing	383.04	155.02	255.95	992.36
	Total	1002.46	573.96	1037.96	4436.45
2.	Other Income	0.91	5.57	0.00	6.25
3.	Total Income (1+2)	1003.37	579.53	1037.96	4442.70
4.	Expenses				
	a) Finance Costs	2.98	2.22	2.54	9.50
	b) Employee benefit expenses	53.46	14.66	22.22	86.14
	c) Depreciation and amortisation expenses	9.51	9.15	9.05	36.42
	d) Other expenses	29.68	57.98	28.16	147.28
	e) Provision for sub-standard & doubtful assets	0.00	0.00	0.00	46.08
	f) Contingent Provision against standard assets/(written back)	0.00	0.20	0.00	0.20
	Total Expense (4)	95.63	84.21	61.97	325.62
5.	Profit/(Loss) Before Tax (3-4)	907.74	495.32	975.99	4117.08
6.	Tax Expense				
	a) Current tax	200.00	61.93	0.00	366.08
	b) Deferred tax/(credit)	63.23	(1.41)	(0.32)	(2.51)
	Total tax expense	263.23	60.52	(0.32)	363.57
7.	Profit/(Loss) for the period (5-6)	644.51	434.80	976.31	3753.51
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	2.11	0.66	25.00	32.48
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(2.14)	0.00	(2.14)
	- Tax effects relating to above mentioned item	(1.89)	0.33	(1.39)	(1.09)
	Other Comprehensive Income	0.22	(1.15)	23.61	29.25
9.	Total Comprehensive Income for the period (7+8)	644.73	433.65	999.92	3782.76
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	9543.08
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	9.03	6.09	13.68	52.59
	b) Diluted	9.03	6.09	13.68	52.59

See accompanying notes to the Financial Results.



(Handwritten signature)

Notes:

- 1 The aforesaid Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 9th August, 2024 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 3 The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the first quarter ended 30th June, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Consolidated Financial Results include financial results of Mount Finance Limited, Wholly Owned Subsidiary of the Company.
- 5 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 The figures for the quarter ended 31st March, 2024 as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 7 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram
Date : 9th August, 2024

For HBS Stockholdings Limited

GURUGRAM
Lalit Bhasin
Chairman
DIN: 00002114


Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To

**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **HB Stockholdings Limited** ('the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter ended 30th June 2024 ('the statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:
Subsidiary
Mount Finance Limited
5. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed



in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of one subsidiary, whose interim financial results/ statements and other financial information reflects total revenue of Rs. Nil, total net loss after tax of Rs. 0.55 Lakhs and total comprehensive loss of Rs. 0.55 Lakhs, for the quarter ended 30th June 2024, as considered in the statement. The unaudited interim financial results/ statements and other financial information of the subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 0032733



G. K. Aggarwal

Partner

M. No. 086622

Date: 9th August, 2024

Place: Gurugram

UDIN: 24086622BKAPHL4468



Annexure-B

[Disclosure as per Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Sl No.	Particulars	Description	
		Mr. Harbans Lal	Mr. Gulshan Rai
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Completion of tenure of second term of 5 consecutive years at the closure of business hours on 22 nd September, 2024	Completion of tenure of second term of 5 consecutive years at the closure of business hours on 22 nd September, 2024
2.	Date of appointment / cessation & Term of appointment	Mr. Harbans Lal ceases to be the Independent Directors of the Company from the closure of business hours on 22 nd September, 2024	Mr. Gulshan Rai ceases to be the Independent Directors of the Company from the closure of business hours on 22 nd September, 2024
3.	Brief Profile (in case of appointment)	N.A.	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.	N.A.

